

# Balances Invoice Reconciliation streamlines the direct store delivery Procure to Pay cycle for a dynamic wellness grocer

Earth Fare needed to improve their infrastructure and store receiving process to sustain their supercharged store growth. Earth Fare chose Balances Invoice Reconciliation from Supply Chain Products to automate their DSD invoice matching. "Balances is a critical piece of our store receiving transformation. What we had been doing was unsustainable. Now we are efficient and accurate and improving our P2P process with Balances" said Scott McDonald, Earth Fare's Controller. Balances invoice reconciliation was delivered on budget and ready for production.

### **About Balances invoice reconciliation:**

Invoice Reconciliation is an easy-to-use solution that automatically reconciles large, complex invoices, receipts, and purchase orders. This system will streamline the three-way invoice matching process for all types of invoices: product, freight, and billback for retail direct store delivery. McDonald observed that, "this system drastically improved our payment processing at Earth Fare exceeding our expectations" Invoice Reconciliation will help improve the single number that matters the most—your bottom line. Customers implementing Balances consistently achieve 30% productivity improvement in their A/P staff and identify \$10,000's to \$100,000s in increased deductions. Better data accuracy and visibility is a natural outcome and added benefit to implementing Invoice Reconciliation.

# **Summary of experience:**

- "Earth Fare will save millions of dollars in shipping costs every year as a direct result of implementing Balances and no longer sending paper invoices back to the home office."
- "We were able to reduce the A/P staff by more than 50% by utilizing the Balances work flow and automated EDI processing."
- "The SCP consultants are extremely knowledgeable and easy to work with"
- "With Balances Invoice Reconciliation we now have better visibility into vendor mis-ships and
  over-ships that negatively impact our inventory. Now we pay only for what we ordered and
  received and we're confident that we're paying only what is owed to the vendor."

The Balances solution will improve your company's productivity while identifying all legitimate invoice deductions. With it, customers are achieving over **90% auto matching, no-touch payments** while ensuring that they pay only for what is owed - no more relying on the vendor to tell you what to pay. SCP will help you to control your costs, increase your productivity and lock in your profits.



#### **About Earth Fare:**

Founded in 1975 in Asheville, North Carolina, Earth Fare is one of the largest natural and organic food retailers in the country, with more than 40 locations across 10 states in the Southeast, mid-Atlantic and Midwest. Their full-service philosophy incorporates the highest food Quality Standards in the industry with compelling value, friendly and knowledgeable service, and superior shopping experience. It's a philosophy that makes it easy to live a healthier lifestyle, every day.

## **About Supply Chain Products:**

SCP was established in 2004 when the developers of Prompt, an early technology solution for invoice reconciliation, transferred their decades of knowledge and expertise into developing Balances invoice reconciliation in a platform and database agnostic solution. The company is focused on fast moving consumer goods for both the retail and wholesale portion of the supply chain. SCP staff have extensive experience in food, drug, specialty and mass merchandise segments. The solutions can be deployed onpremise or hosted in the cloud and bridge the gap between your logistics and your financial systems.

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