

Balances invoice reconciliation replaces the legacy Prompt system and streamlines the Procure to Pay cycle – August 2018

Associated Grocers, Inc. (AG) needed a reliable replacement for their aging Prompt system. AG chose the Balances solution from Supply Chain Products. “SCP was a straightforward choice because of their proven track record of successfully deploying software with a quick ROI and their extensive experience with Prompt”, said David Politz, AG’s VP of Information Services & CIO. Within 6 months, Balances Invoice Reconciliation (IR) was ready for production and the project was delivered under budget. Politz added, “The SCP project team was well-prepared, well-organized, and expertly knowledgeable of both the Balances and Prompt systems. They were open and accommodating to AG’s unique procedures while steering us towards industry best-practices.”

About Balances Invoice Reconciliation and Rebates Vendor Funds Management

Invoice Reconciliation is an easy-to-use solution that automatically reconciles large volumes of invoices, receipts, and purchase orders. This system streamlines the three way invoice matching process for all types of invoices: product, freight, backhaul, billback, brokerage, inspection and in all settings: retail, wholesale and DSD. Politz observed that, “During our extensive testing of the system prior to go-live, we have noticed a significant improvement in invoice matching over Prompt with match rates improving by more than 75%.” The optional Rebates functionality manages the many varying types of incentive deals that suppliers offer which often last for months and span many purchase orders. Ultimately, Invoice Reconciliation and Rebates can help improve the single number that matters the most—your bottom line.

Customers converting from Prompt have consistently achieved **30% productivity improvement** in their A/P staff and identified \$10,000’s to **\$100,000s in increased legitimate deductions**. When SCP’s Rebates vendor funds management functions are utilized as well, **customers see a significant increase in funds recovery**.

Conclusion

“The Supply Chain Products team is impressive. They delivered the system we needed, under budget and within the planned time frame. The promised efficiency gains were real – to the extent that we were able to restructure and reassign resources on our Accounting team”, said David Politz.





The Balances and Rebates solution will improve your company's productivity while identifying all legitimate invoice deductions and reduce profit leakage in vendor funds. With IR, customers are achieving over **90% no-touch payments** while ensuring that they pay only for what is owed. SCP will **help you to control your costs, increase your productivity and lock in your profits.**

About Associated Grocers, Inc.

Based in Baton Rouge, LA. Associated Grocers, Inc. is a full-line wholesale grocery distributor that serves a membership of over 180 independent retailers in Louisiana, Mississippi and Texas. AG offers a full-service retail operation support and solution center including Procurement, Retail Services and Support, Information Services, Marketing, Advertising, Store Development, Retail Systems, Digital Marketing and e-Commerce, Retail Accounting, Creative and Print Services.

About Supply Chain Products

SCP was established in 2004 when the developers of Prompt, an early technology solution for invoice reconciliation, transferred their decades of knowledge and expertise into developing Balances invoice reconciliation in a platform and database agnostic solution. The company is focused on fast moving consumer goods for both the retail and wholesale portion of the supply chain. SCP staff have extensive experience in food, drug, specialty and mass merchandise segments. The solutions can be deployed on-premise or hosted in the cloud and bridge the gap between your logistics and your financial systems.

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